



May 2025

AS I SEE IT —JOE MERNKA, GENERAL MANAGER

Thank you for your business W&H Coop Patrons!

Market Update:

Tariffs, tariffs, tariffs. That has been the key word over the past few weeks. In stating this, I am by no means trying to get political, but the fact is the market has been volatile over the past few weeks reacting very quickly to whatever the latest is on the tariffs. Both energies and stock markets (as I'm sure you are aware) have both reacted the same direction anytime the word tariff is mentioned and a direction or plan around a tariff is announced.

Exports continue to be strong, which is thought that this maybe caused by countries trying to beat the 90-day clock on the delay of the tariff implementation, for both propane and oil. Because of the amount of exports that is occurring, we have not seen the typical larger builds that we normally see this time of year. Having said that, I do still believe that we will see some builds and will see some ease of pricing as the temperatures start to increase.

For diesel fuel, I do believe that it is worth looking at a contract for the fall. Although I do believe there is some room in the market to pull back, with the pricing being less than what it was last year, is it a bad idea to go ahead and lock it in for the fall and take the savings? That would be up to you. I would recommend you to take a fill after your spring work is completed and to have a full tank heading into the fall. Today's rack pricing is a little more attractive than future pricing and I believe there could be some savings for you to do that.

As always, these are my opinions and are not always correct.

FUELS

We are pleased to announce the addition of Premium Top Tier 91 Octane Gasoline available now for farm delivery. Over the past couple of months, we have run across this as a request from our owners and we listened to you. Call us today to get your delivery of 91 Octane Gasoline!

PROPANE



The winter season is now behind us and we are looking forward to our next big event, propane summer-fill! We will be out to top off all of our routed customers automatically beginning in May. If you watch your own tank, please give us a call. With the summer-fill, you can take advantage of a deferred payment until August! Also, pricing is historically the best during this time of year!

C-STORE

Come on out and try the newest addition to our coolers at our stores! Ghost Energy drinks with flavors like Merica Pop, Welch's Grape, Strawbango just to name a few. Ghost Energy drinks and W&H Coop are here to quench your thirst this summer!

